

Guidance for Scholars - Power Academy Scholarship Terms and Conditions

The following explains the Power Academy minimum terms and conditions and where there is any flexibility:

Power Academy Terms and Conditions	Company Flexibility
£3000 annual bursary is paid before the end of the academic year	Total bursary will be paid before the end of the academic year
* Minimum 8 week summer placement with your sponsoring company. This does not apply in the final academic year.	*8 to 12 week placements may be offered. Summer placements are not offered in the final academic year
Competitive salary on summer placements	Pro-rata annual salary will not be less than the minimum wage and will determined by the sponsoring company's terms and conditions
Travel and other expenses may be offered	Travel and other expenses are in accordance with company policy
Pro-rata holiday entitlement is included	Pro-rata holiday entitlement is based on summer placement duration and company holiday allowance
Full-time weekly hours should be worked during summer placement	Actual weekly hours are in accordance with company policy
**Mandatory attendance at 2-day annual IET Summer Seminar except for the final academic year	Companies see the seminar as an important part of the scholarship
If an offer of employment has been made prior to the start of November of the final year and declined, then the final bursary will be withheld Final year bursary must still be paid and not withheld if a job offer made after this date is declined	Bursary will need to be repaid if the offer made before 1 November is declined
Year in industry may be offered at the discretion of the company. No bursary is paid during this period	Companies may or may not offer a year in industry
Scholar performance must be maintained at 2:2 or above	Companies, at their discretion, may terminate the scholarship if overall performance is not maintained
Companies will allocate a mentor	A mentor will be allocated