

7 July 2020

PAPER CLASSIFICATION: OPEN

Board of Trustees

DIRECTORS OF SUBSIDIARY COMPANIES

(Paper by Mr Andrew F Wilson. If you have any questions on this paper before the meeting please contact Mr Andrew F Wilson on +44 (0)20 7344 5415 or by email afwilson@theiet.org)

1. Issue

To appoint Directors to three of the Institution's wholly-owned subsidiary companies.

2. Timing

Board of Trustees meeting, 15 July 2020.

3. For Recommendation

3.1. The Board of Trustees is invited to approve:

3.1.1. the appointment of Dr Bicky Bhangu as director of IEE Conventions Limited;

3.1.2. the appointment of Dr Bicky Bhangu as director of IET Services Limited;

3.1.3. the appointment of Mr E L Almond, Mr N Fine, Mr G J Grant, Dr G Katragadda, Mr I Mercer, Mr S Sanyal and Mr S M Verghese as directors of IET Solutions (India) Private Limited.

4. IEE Conventions Limited

4.1. The current board of directors for IEE Conventions Limited (3566585) is as follows:

Mr E L Almond
Dr C M Arthur
Mr N Fine
Dr S C A Harrison
Mr A F Wilson (Company Secretary)

4.2. Dr Simon Harrison will reach the end of his term as a Trustee on 30 September 2020, creating a vacancy for a director of the company. It is proposed that Dr Bicky Bhangu be appointed as a director from 1 October 2020.

5. IET Services Limited

5.1. The current board of directors for IET Services Limited (909719) is as follows:

Mr E L Almond
Dr C M Arthur
Mr N Fine
Dr S C A Harrison

Mr A F Wilson (Company Secretary)

- 5.2. Dr Simon Harrison will reach the end of his term as a Trustee on 30 September 2020, creating a vacancy for a director of the company. It is proposed that Dr Bicky Bhangu be appointed as a director from 1 October 2020.

6. IET Solutions (India) Private Limited

- 6.1. At its meeting on 7 June 2019 the Board of Trustees approved the creation of a new subsidiary company in India, to be called IET Solutions (India) Private Limited (Minute 9.2 of T(19)M4 refers).

- 6.2. The proposed board of directors for IET Solutions (India) Private Limited is as follows:

Mr E L Almond
Mr N Fine
Mr G J Grant
Dr G Katragadda
Mr I Mercer
Mr S Sanyal
Mr S M Verghese

7. Risk

There is a risk that the directors of the Institution's wholly-owned subsidiary companies will fail to discharge their duties competently.

8. Resources

There are no resource issues associated with this matter.