The Institution of Engineering and Technology

Paper Number
T(22)5

12 January 2022

PAPER CLASSIFICATION: OPEN

Board of Trustees

DIRECTORS OF SUBSIDIARY COMPANIES

(Paper by Mr Andrew F Wilson. If you have any questions on this paper before the meeting please contact Mr Andrew F Wilson on +44 (0)20 7344 5415 or by email afwilson@theiet.org)

1. Issue

To appoint a Director and Chair to two of the Institution's wholly-owned subsidiary companies.

2. Timing

Board of Trustees meeting, 7 February 2022.

3. For Recommendation

3.1. The Board of Trustees is invited to approve:

3.1.1. the appointment of Mr Alan Watts as a director of IEE Conventions Limited and IET Services Limited;

3.1.2. the appointment of Ms Rachel Hurst as Chair of the Board of Directors of IEE Conventions Limited and IET Services Limited.

4. Background

At its meeting on 7 October 2021 the Board of Trustees approved amendments to the Boards of Directors of the active UK trading companies, IEE Conventions Limited and IET Services Limited. It was agreed that the Chief Executive and Secretary should not be a Director of the trading companies, a former Trustee should be appointed as Director to champion the unconflicted interests of the subsidiary company, and each Board of Directors should be chaired by one of the two Trustees who sat on the Board (Minute 7.2 of T(21)M7, meeting held on 7 October 2021).

5. IEE Conventions Limited

The current Board of Directors for IEE Conventions Limited (3566585) is as follows:

Mr E L Almond
Dr B S Bhangu
Mr G J Grant
Ms R C Hurst
Mr A F Wilson (Company Secretary)

6. IET Services Limited

The current Board of Directors for IET Services Limited (909719) is as follows:

Mr E L Almond
Dr B S Bhangu
Mr G J Grant
Ms R C Hurst
Mr A F Wilson (Company Secretary)

7. Risk

There is a risk that the directors of the Institution's wholly-owned subsidiary companies will fail to discharge their duties competently.

8. Resources

There are no resource issues associated with this matter.