The Institution of Engineering and Technology

Paper Number
T(24)42

24 April 2024

PAPER CLASSIFICATION: OPEN

Board of Trustees

STRATEGY INPUT MEETING

(Note by Mr Andrew F Wilson. If you have any questions on this paper before the meeting please contact Mr Andrew F Wilson on +44 (0)20 7344 5415 or by email afwilson@theiet.org)

1. Issue

To receive a report on the Strategy Input Meeting to be held on 20-21 June 2024.

2. Timing

Board of Trustees meeting, 13 May 2024.

3. For Recommendation

The Board of Trustees is invited to note the draft Agenda of the Strategy Input Meeting.

4. Background

4.1. Following the approval of the Governance for the Future proposals in 2016 and amendments to the Council Regulations, the IET instituted an annual Strategy Input Meeting for Trustees and Council members, held over two days in June. The first such meeting took place on 8-9 June 2017.

4.2. The content of the meetings has varied from year to year. No decisions are taken at the meetings, but matters arising that require approval are referred to the Board of Trustees.

4.3. All Trustees and Council members are invited to attend the Strategy Input Meeting in person. In 2020 and 2021 the meetings were held virtually.

5. Draft Agenda

The draft Agenda for the Strategy Input Meeting to be held on 20-21 June 2024 is attached as an Appendix.

6. Risk

None identified.

7. Resources

None identified.

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Appendix to T(24)42

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Joint Strategy Input Meeting of the
BOARD OF TRUSTEES AND COUNCIL
to be held on Thursday, 20 June 2024 at 5.15 pm and Friday, 21 June 2024 at 9.00 am
at IET Savoy Place, London

A G E N D A

Thursday, 20 June 2024

1. Welcome **5.15 pm**

Dr Gopi Katragadda, IET President

2. Format and Agenda **5.25 pm**

Ed Almond, Chief Executive and Secretary

3. Setting the Scene and Forward Look **5.30 pm**

Ed Almond, Chief Executive and Secretary

3.1. Our Journey in 2023/24 – update on key successes, outcomes and challenges, plus current significant projects and roadmap. [20 mins]

3.2. Financial Framework and KPI Update - (*Simon White, Chief Finance Officer*) [20 mins]

3.3. Our Cycle of Reviews – updates from 2023 and looking ahead to 2025. [20 mins]

4. Future of IET Governance **6.30 pm**

Christopher Knibb, Director of Governance and External Engagement

Discussion on options for revising the IET's governance structure to deliver new ways of working.

5. Summary of the Afternoon Session **7.15 pm**

Dr Gopi Katragadda, IET President

6. Session Close **7.20 pm**

Friday, 21 June 2024

7.	**Welcome**	**9.00 am**
	Dr Gopi Katragadda, IET President	
8.	**Input from Council**	**9.05 am**
	Mark Goudie, Chair, Council	
9.	**Developing Future Income Streams – Our Approach**	**9.10 am**
	Sara Killingworth, Portfolio and Product Management Director	
10.	**Volunteer Engagement**	**10.00* am**
	Lydia Vaton, Young Professionals Portfolio Development Manager, and	
	[Council speaker TBC]	
	To receive a presentation, and discuss, development of the IET's approach to volunteer engagement.	
11.	**Break**	**10.50 am**
12.	**Events**	**11.10 am***
	Nicole Dominquez, Head of Global Events	
	To receive a presentation on, and discuss, plans to develop the IET's commercial events portfolio.	
13.	**Innovation**	**12.00 am***
	Fiona Dew, Strategy and Planning Manager, and	
	[Council / YPC speaker to be confirmed]	
	To receive an update on, and discuss, development of the IET's support for innovation and entrepreneurship.	
14.	**Closing Remarks**	**12.50 pm**
	Dr Gopi Katragadda, IET President	
15.	**Session Close**	**1.00 pm**

* Each of these sessions will be structured as approximately 15 minutes presentation, followed by discussion.