

1 November 2023

PAPER CLASSIFICATION: OPEN

Board of Trustees

IEE CONVENTIONS LIMITED

(Note by Mr Andrew F Wilson. If you have any questions on this paper before the meeting please contact Mr Andrew F Wilson on +44 (0)20 7344 5415 or by email afwilson@theiet.org)

1. Issue

To receive a report on the plans to change the name of IEE Conventions Limited to IET Conventions Limited.

2. Timing

Board of Trustees meeting, 17 November 2023.

3. For Recommendation

The Board is invited to note this report.

4. Background

4.1. IEE Conventions Limited (03566585) is a subsidiary company set up by the Institution in 1998. It was created with the purpose of providing a safe and tax-efficient way to manage the IET's 34% share of the International Broadcasting Convention (IBC) and the IBC Partnership.

4.2. At the time of the change of name from the IEE to the IET in 2006 it was intended to rename IEE Conventions Limited as IET Conventions Limited. The change was postponed at the request of the other members of the IBC Partnership, to save them the legal costs of amending the Partnership Agreement.

5. IBC Partnership Agreement

The current IBC Partnership Agreement was signed on 5 November 1998 and amended on 10 September 1999. It is proposed to replace this Partnership with a Limited Liability Partnership (LLP) at the end of 2023. This provides a convenient opportunity to change the name of IEE Conventions Limited to IET Conventions Limited, before the new Partnership Agreement is signed.

6. Change of Name

The Board of Directors of IEE Conventions Limited will meet later this year to consider a formal proposal to change the name of the company to IET Conventions Limited.

7. Risk

None identified.

8. Resources

None identified.