The Institution of Engineering and Technology

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30 October 2023

PAPER CLASSIFICATION: OPEN

Board of Trustees

APPOINTMENT OF DIRECTORS

(Paper by Zaheed Hussein. If you have any questions on this paper before the meeting please contact Zaheed Hussein on 07738 713867 or by email zaheedhussein@theiet.org)

1. Issue

To appoint Directors to two of the Institution's wholly-owned subsidiary companies.

2. Timing

Board of Trustees meeting, 17 November 2023.

3. For Recommendation

3.1. The Board of Trustees is invited to approve:

3.1.1. The appointment of Mr Simon White as a Director of IET Services (India) Private Limited;

3.1.2. The appointment of Mrs Toni Allen as a Director of IET Solutions (India) Private Limited;

3.1.3. The appointment of Mr Paulo Lopes as a Director of IET Engineering and Technology Consultancy (Beijing) Company Limited.

3.1.4. The appointment of Mrs Toni Allen as Chair of the Board of IET Engineering and Technology Consultancy (Beijing) Company Limited;

4. Background

4.1. At its meeting on 16 June 2023 and 4 September 2023, the Board of Trustees approved the resignation of Mr Ed Almond (Chief Executive and Secretary) and the appointment of Mr Simon White (Chief Finance Officer) to the Board of Board of IET Engineering and Technology Consultancy (Beijing) Company Limited, a wholly foreign-owned enterprise (WFOE) and the appointment of Mrs Toni Allen as a Director of IET Services (India) Private Limited.

4.2. With the resignation of Mr Ian Mercer and the addition of Mr Paulo Lopes and Miss Jenny Li, the current Board of Directors for the WFOE, once approved, would be as follows:

- Mrs Toni Allen – Chair and Chief Legal Representative
- Miss Jenny Li – Supervisor
- Mr Paulo Lopes – Director
- Mr Simon White – Director

4.3. With the resignation of Mr Ian Mercer and the addition of Mr Simon White and Mrs Toni Allen, the current Board of Directors for IET Services (India) Private Limited, once approved, would be as follows:

- Mr Shekhar Sanyal – Chair and Director
- Mrs Toni Allen – Director
- Mr Sheahan Verghese – Director
- Mr Simon White – Director

4.4. Due to the requirements of having a minimum of two Directors on the Board to move IET Solutions (India) Private Limited into dormancy from 2024, Mrs Toni Allen replace Mr Ian Mercer. This would meet the current Board requirements of two Board members meeting three times a year, with approval from the Board of Trustees, and would therefore be:

- Mrs Toni Allen
- Mr Shekhar Sanyal
- Mr Sheahan Verghese

5. Risk

Without the changes in Board personnel and change to Legal Representation in China we would not meet the requirements to be operational in India and China.

6. Resources

Ongoing legal support.